

# Vajda Papír Kft.

## Allocation report and Impact report 2021

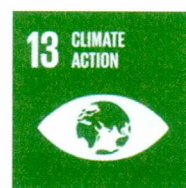
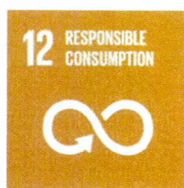
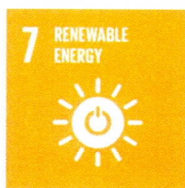


## 1. Allocation report

In May 2021 Vajda Papír Kft. issued a Green Bond in the amount of 9.9 billion HUF. The net proceeds were allocated – based on the Green Bond Framework – for the energy saving and environmentally friendly paper machine (and its production hall) investment in Vajda Real Estate Kft. The investment is currently 85-90% complete. The table below shows the expenditure on Green Investment up to 28. April. 2022:

<b>Payments until 28.04.2022</b>	<b>HUF</b>	<b>thousand</b>
Construction work		6 465 800
Production line, technology		8 409 600
Other investment related items		597 359
<b>Together:</b>		<b>15 472 759</b>

The proceeds were used to finance eligible project as defined in section 6 of Vajda Papír Kft's Green Bond Framework that will contribute mainly to the following Sustainable Development Goals:



## 2. Impact report

This section of the report provides information about the positive environmental impacts of the projects to which the green bond proceeds were allocated.

The following metrics will be used to measure the sustainable impact of the eligible projects after start of the operation. The key performance indicators are illustrated in the following section:

Reduction of freshwater consumption	< 5,5 m3/tons of produced paper
Reduction of energy consumption	< 2800kWh/tons of produced paper
Increase use of renewable energy	50%
Decrease CO2 emissions	Avoided emissions due to base paper produce in house
Saving fuel consumption	Saving due to base paper produce in house

Budapest, 28. April, 2022.



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Managing Director